

Alpha Sphere Currency Select: AMC VA on FX Automated Strategy



Key Remarks

Product Description

An Actively Managed Certificate (AMC) is a structured product that allows investors to participate in a notional actively managed portfolio of assets, maintained by a product manager. Unlike traditional passive instruments, the underlying assets in an AMC can include stocks, bonds, currencies, commodities, options, and other financial instruments selected by the product manager based on a defined strategy in the related termsheet.

About the Investment

The Investment strategy is using a comprehensive, fully automated technical order execution with conditional logic in a double grid & smooth martingale strategy system with free profit-taking, which is hedged against currency and market movements from different levels. The grid window, the amount of the initial and subsequent trades, and the number, amount and level of hedging trades depend on the currency pair being traded and the market situation. The manager decides on the number of currency pairs and how to apply the strategy within each currency pair. The manager may also enter into manual trades if this appears necessary or serves the Investment Strategy's objective.

- Investors get access to a professionally managed portfolio of Capital Market Investments by purchasing a bankable security
- Open-end structure, with discretionary liquidity gates
- Minimum investment amount CHF 10'000*

*Subject to local distribution rules for professional investors.

FX Instrument Types and Portfolio Allocation

FX Instrument Types	Max Allocation
Major-Currency Pairs	100%
Cross-Currency Pairs	60%
Minor-Currency Pairs	30%
Emerging Market Currency Pairs	20%

Terms of the product

Initial Investment: Investors subscribe to the AMC by purchasing a number of certificates (multiples of CHF 1'000) via their custodian banks. Orders can be received throughout the lifetime of the product, via the primary or secondary market.

Governing Law/Jurisdiction: The Products shall be subject to and governed by Swiss law. Any dispute in respect of the Products shall fall within the jurisdiction of the courts of the City Zurich.

Redemption in Secondary Market: At a redemption event, investors receive the cash amount equivalent to the performance of the product, as calculated by the Calculation Agent.

Early Redemption: As the AMC is open-end (no predetermined termination date), the Product Manager maintains an Early Redemption option. In such a scenario, the exact same mechanism applies: the investors receive the cash amount equivalent to the performance of the product, as calculated by the Calculation Agent.

Risks

Market Risk: Market risk is the risk associated with the effect of changes in market factors such as interest and foreign exchange rates, equity and commodity prices, credit spreads or implied volatilities, on the value of assets and liabilities held for both the short and long term. The Underlying of the Product is impacted by such changes.

Liquidity Risk: The Issuer may not have sufficient AMCs for making payments at any point in time, meaning that the Issuer may have difficulties meeting financial obligations. In the event of insufficient liquid AMC, there is a risk that the Issuer will not be able to, fully or partially, fulfil its payment obligations on time or at all.

Currency Risk: If the investor's reference currency is different from the currency, in which the Product is denominated, the investor bears the currency risk between the two currencies.

Facts and Figures

Issuer	AFP Structured Issuance PCC Ltd
SVSP Category	Tracker Certificate
ISIN	CH1108683058
Valor	110868305
WKN	-
Paying Agent	ISP Securities Ltd
Underlying	FX Automated Strategy Portfolio
Currency	CHF
Settlement	Cash
Subscription Start	28.01.2026
Subscription End	14.04.2026
Issue Date	21.04.2026
Maturity	Open-end
Management Fee	0.75% p.a.
Performance Fee	15.00%
Distribution Fee	Up to 2.00%
Listing	Not listed
Quotation	In units
Issue Price	100%
Clearing Broker	SIX SIS AG
Product Manager	Taragon Capital AG
Min. Trading size	10 (Certificates)
Issuance	Under Swiss Law
Calculation Agent	Aero Financial Products AG
Offering	Private Placement
Valuation Provider	IG Bank AG
Liquidity	Offer prices weekly, Bid prices monthly, best-effort

The financial instrument (the Product) described in this document does not constitute a participation in a collective investment scheme in the meaning of the Swiss Collective Investment Schemes Act.